

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. November 11, 2015
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 000-190-324-000
4. **SEMIRARA MINING AND POWER CORPORATION**
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 2/F DMCI Plaza, 2281 Chino Roces Avenue, Makati City
Address of principal office
7. 1231
Postal Code
8. (2) 888-3555 Fax No. (2) 888-3955
Issuer's telephone number, including area code
9.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u>
Common Shares	1,068,750,000
11. Indicate the item numbers reported herein: Item 9.

At the Regular Meeting of the Board of Directors of Semirara Mining and Power Corporation (the "Corporation") held today, November 11, 2015 the Board upon motion duly made and seconded approved the Corporation's 3rd Quarter Consolidated Financial Statements as of and for the interim period ended September 30, 2015.

Accordingly, consolidated Net Income After Tax (NIAT) for the period ending Q3 2015 increased 59% YoY to PHP6.21 billion from PHP3.91 billion last year. Net of eliminations, coal generated net income of PHP1.14 billion, while power generated PHP5.07 billion. Before eliminations, coal and Sem-Calaca Power Corp. (SCPC) recorded NIAT of PHP3.09 billion and PHP3.10 billion, respectively. Pre-operating Southwest Luzon Power Generation Corp. (SPLGC) recorded PHP71 million income before eliminations after generating sales while its 2 x 150 MW plants were on testing and commissioning.

The coal segment's current 9-month net earnings, before elimination, decreased by 19% from last year's PHP3.81 billion mainly due to the 6% drop in average selling price per ton YoY at PHP2,089 from PHP2,219 last year. Volume sold likewise recorded a slight decrease of 1% YoY at 6.13 million tons from 6.19 million tons last year. Mining operations produced 5.57 million tons of coal, registering a 21% drop from last year's first nine months' production of 7.01 million tons. Production was suspended for around two months in Q3 this year ensuing a slide on 17 July.

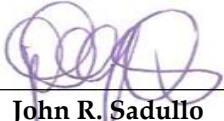
Although operations were halted for 64 days, mining schedule is behind by only 20 days as at the end of the current period.

On the other hand, SCPC's NIAT before eliminations surged by almost 34 times from PHP92 million in the same period last year despite being on tax position already. SCPC generated strong income with both units running steadily this year, unlike last year when it incurred losses in Q2 when the Company was exposed to high replacement power costs when Unit 2's scheduled shutdown was extended. Total generation increased by 81% YoY at 3,163 GWh from 1,748 GWh last year, while volume sold rose by 32% YoY at 3,035 GWh from 2,292 GWh in Q3 YTD 2014. Average selling price per KWh dropped 9% YoY at PHP3.41 from P3.75 last year.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title : 
John R. Sadullo
VP Legal & Corporate Secretary

Date : November 11, 2015